



Northern Gateway  
Public Schools

Form 20

NORTHERN GATEWAY REGIONAL DIVISION No. 10  
PUBLIC NOTICE OF NOTICE OF INTENT TO BORROW BY DEBENTURE  
SCHOOL ACT, SECTION 268

BY-LAW NO 2-19

DATE PASSED: March 12, 2019

ATTENTION: ELECTORS of Northern Gateway Regional Division No. 10

TAKE NOTICE that:

The Board of Trustees of Northern Gateway Regional Division No. 10 intends to implement Building Management Energy improvements to reduce energy and related costs in facilities that are owned and operated by the school division. The project estimated cost is \$3,300,000.00. The capital available is \$600,000.00.

Therefore, the sum of Two Million Seven Hundred Thousand (\$2,700,000.00) dollars is to be borrowed on the security of Northern Gateway Regional Division No. 10 by the issue of debentures and shall repay the indebtedness according to the repayment structure in effect, namely yearly equal payments of combined principal and interest installments not to exceed 20 years consecutive annual installments with interest at the rate determined from time to time by Alberta Capital Finance Authority (currently two point nine three per cent (2.93%) per annum). The total cost of the project will be recovered through energy savings.

The Board of Trustees have taken the necessary proceedings under the provisions of the School Act to obtain authority from the Minister of Education to borrow the aforesaid debenture funds or such portion of the said funds as may be required for the aforesaid purposes.

If you do not agree with the Board of Trustees of the Northern Gateway Regional Division No. 10 should implement a Building Management Energy improvement, you may petition for a vote in accordance under the provision of the School Act, Section 268.

And be received by the Superintendent of Schools within 15 days of the last publication of this public notice of the proposed debenture borrowing. The last publication date will be May 1, 2019.

Kevin Andrea  
Superintendent of Schools

Northern Gateway Regional Division No. 10  
Name of Board of Trustees