

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2019**
[Education Act (formerly School Act), Sections 139, 140, 244]

Northern Gateway Regional Division No. 10

Legal Name of School Jurisdiction

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Mailing Address

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Contact Numbers and Email Address

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of Northern Gateway Regional Division No. 10 presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chair

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

BOARD CHAIR

Linda Wigton
Name


Signature

SUPERINTENDENT

Kevin Andrea
Name


Signature

SECRETARY-TREASURER OR TREASURER

Tamara Spong
Name


Signature

November 26, 2019
Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch
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Shoemaker, Viney & Friesen

CHARTERED ACCOUNTANTS

John S. Shoemaker Professional Corporation

Tina J. Viney Professional Corporation

Timothy J. Friesen Professional Corporation

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Northern Gateway School Division

Opinion

We have audited the financial statements of Northern Gateway School Division (the School Division), which comprise the statement of financial position as at August 31, 2019, and the statements of operations, changes in net debt and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School Division as at August 31, 2019, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the School Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School Division's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the School Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School Division's financial reporting process.

(continues)

Independent Auditor's Report to the Board of Northern Gateway School Division (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

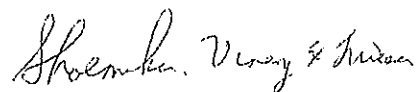
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is John Shoemaker, CA.

Westlock, Alberta
November 26, 2019



CHARTERED ACCOUNTANTS

STATEMENT OF FINANCIAL POSITION
As at August 31, 2019 (in dollars)

	2019	2018
FINANCIAL ASSETS		
Cash and cash equivalents (Schedule 5)	\$ 7,962,935	\$ 10,074,164
Accounts receivable (net after allowances) (Note 3)	\$ 2,495,205	\$ 1,810,779
Portfolio investments		
Operating	\$ -	\$ -
Endowments	\$ -	\$ -
Inventories for resale	\$ -	\$ -
Other financial assets (Note 4)	\$ 260,501	\$ 515,206
Total financial assets	\$ 10,718,641	\$ 12,400,150
LIABILITIES		
Bank indebtedness	\$ -	\$ -
Accounts payable and accrued liabilities (Note 6)	\$ 1,604,482	\$ 1,614,656
Deferred contributions (Note 7)	\$ 73,710,913	\$ 75,720,107
Employee future benefits liabilities	\$ -	\$ -
Liability for contaminated sites	\$ -	\$ -
Other liabilities	\$ -	\$ -
Debt		
Supported: Debentures (Note 8)	\$ -	\$ 11,274
Unsupported: Debentures	\$ -	\$ -
Mortgages and capital loans	\$ -	\$ -
Capital leases	\$ -	\$ -
Total liabilities	\$ 75,315,395	\$ 77,346,037
Net debt	\$ (64,596,754)	\$ (64,945,888)
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 6)	\$ 82,802,203	\$ 84,157,917
Inventory of supplies	\$ -	\$ -
Prepaid expenses	\$ -	\$ -
Other non-financial assets	\$ -	\$ -
Total non-financial assets	\$ 82,802,203	\$ 84,157,917
Accumulated surplus (Schedule 1; Note 9)	\$ 18,205,448	\$ 19,212,030
Accumulating surplus / (deficit) is comprised of:		
Accumulated operating surplus (deficit)	\$ 18,205,448	\$ 19,212,030
Accumulated remeasurement gains (losses)	\$ -	\$ -
	\$ 18,205,448	\$ 19,212,030
Contractual rights		
Contingent assets		
Contractual obligations		
Contingent liabilities		

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF OPERATIONS
For the Year Ended August 31, 2019 (in dollars)

	Budget 2019	Actual 2019	Actual 2018
REVENUES			
Government of Alberta	\$ 62,507,194	\$ 60,258,530	\$ 60,261,429
Federal Government and First Nations	\$ 459,290	\$ 3,440,309	\$ 3,213,604
Out of province authorities	\$ -	\$ -	\$ -
Alberta municipalities-special tax levies	\$ -	\$ -	\$ 5,000
Property taxes	\$ -	\$ -	\$ -
Fees (Schedule 8)	\$ 1,105,726	\$ 849,552	\$ 705,510
Other sales and services	\$ 524,053	\$ 1,142,076	\$ 1,182,339
Investment income	\$ 50,000	\$ 177,359	\$ 126,459
Gifts and donations	\$ 73,380	\$ 190,357	\$ 130,690
Rental of facilities	\$ 51,673	\$ 85,733	\$ 60,995
Fundraising	\$ 71,857	\$ 240,144	\$ 131,582
Gains on disposal of capital assets	\$ -	\$ 69,737	\$ 83,910
Other revenue	\$ -	\$ 5,000	\$ -
Total revenues	\$ 64,843,173	\$ 66,458,797	\$ 65,901,518
EXPENSES			
Instruction - ECS	\$ 2,327,244	\$ 2,117,449	\$ 2,326,145
Instruction - Grades 1 - 12	\$ 48,340,342	\$ 48,452,841	\$ 46,802,933
Plant operations and maintenance (Schedule 4)	\$ 8,453,978	\$ 8,681,265	\$ 8,221,522
Transportation	\$ 5,634,709	\$ 5,004,004	\$ 5,175,141
Board & system administration (Schedule 10)	\$ 2,816,754	\$ 2,741,302	\$ 2,675,006
External services	\$ 459,244	\$ 468,518	\$ 449,128
Total expenses	\$ 68,032,271	\$ 67,465,379	\$ 65,649,875
Operating surplus (deficit)	\$ (3,189,098)	\$ (1,006,582)	\$ 251,643
Accumulated operating surplus (deficit) at beginning of year		\$ 19,212,030	
Accumulated operating surplus (deficit) at end of year	\$ (3,189,098)	\$ 18,205,448	\$ 251,643

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2019 (in dollars)

	2019	2018
CASH FLOWS FROM:		
A. OPERATING TRANSACTIONS		
Operating surplus (deficit)	\$ (1,006,582)	\$ 251,643
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	\$ 3,624,617	\$ 3,778,692
Net (gain)/loss on disposal of tangible capital assets	\$ (69,737)	\$ 89,010
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -
(Gain)/Loss on sale of portfolio investments	\$ -	\$ -
Expended deferred capital revenue recognition	\$ (2,648,891)	\$ (2,619,156)
Deferred capital revenue write-down / adjustment	\$ -	\$ -
Donations in kind	\$ -	\$ -
	\$ (100,593)	\$ 1,500,189
(Increase)/Decrease in accounts receivable	\$ (684,426)	\$ 2,151,074
(Increase)/Decrease in inventories for resale	\$ -	
(Increase)/Decrease in other financial assets	\$ 254,705	\$ (81,609)
(Increase)/Decrease in inventory of supplies	\$ -	
(Increase)/Decrease in prepaid expenses	\$ -	\$ -
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Increase/(Decrease) in accounts payable, accrued and other liabilities	\$ (10,174)	\$ (112,689)
Increase/(Decrease) in deferred revenue (excluding EDCC)	\$ 639,697	\$ 916,466
Increase/(Decrease) in employee future benefit liabilities	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from operating transactions	\$ 99,209	\$ 4,373,431
B. CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	\$ (2,362,433)	\$ (1,966,388)
Net proceeds from disposal of unsupported capital assets	\$ 167,433	\$ 388,710
W/O	\$ (4,164)	\$ -
Total cash flows from capital transactions	\$ (2,199,164)	\$ (1,577,678)
C. INVESTING TRANSACTIONS		
Purchases of portfolio investments	\$ -	\$ -
Proceeds on sale of portfolio investments	\$ -	\$ -
Other (Describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from investing transactions	\$ -	\$ -
D. FINANCING TRANSACTIONS		
Debt issuances	\$ -	\$ -
Debt repayments	\$ (11,274)	\$ (17,864)
Other factors affecting debt (describe)	\$ -	\$ -
Capital lease issuances	\$ -	\$ -
Capital lease payments	\$ -	\$ -
Other (describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from financing transactions	\$ (11,274)	\$ (17,864)
Increase (decrease) in cash and cash equivalents	\$ (2,111,229)	\$ 2,777,889
Cash and cash equivalents, at beginning of year	\$ 10,074,164	\$ 7,296,275
Cash and cash equivalents, at end of year	\$ 7,962,935	\$ 10,074,164

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CHANGE IN NET DEBT
For the Year Ended August 31, 2019 (in dollars)

	Budget 2019	2019	2018
Operating surplus (deficit)	\$ -	\$ (1,006,582)	\$ 251,643
Effect of changes in tangible capital assets			
Acquisition of tangible capital assets	\$ -	\$ (2,362,433)	\$ (1,966,388)
Amortization of tangible capital assets	\$ -	\$ 3,624,617	\$ 3,778,692
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ (69,737)	\$ 89,010
Net proceeds from disposal of unsupported capital assets	\$ -	\$ 167,433	\$ 388,710
Write-down carrying value of tangible capital assets	\$ -	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -	\$ -
Other changes	\$ -	\$ (4,164)	\$ -
Total effect of changes in tangible capital assets	\$ -	\$ 1,355,716	\$ 2,290,024
Acquisition of inventory of supplies	\$ -	\$ -	
Consumption of inventory of supplies	\$ -	\$ -	
(Increase)/Decrease in prepaid expenses	\$ -	\$ -	\$ -
(Increase)/Decrease in other non-financial assets	\$ -	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -	\$ -
Other changes	\$ -	\$ -	\$ -
Decrease (increase) in net debt	\$ -	\$ 349,134	\$ 2,541,667
Net debt at beginning of year	\$ -	\$ (64,945,888)	\$ (67,487,555)
Net debt at end of year	\$ -	\$ (64,596,754)	\$ (64,945,888)

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CHANGE IN NET DEBT
For the Year Ended August 31, 2019 (in dollars)

	2019	2018
Operating surplus (deficit)	\$ (1,006,582)	\$ 251,643
Effect of changes in tangible capital assets		
Acquisition of tangible capital assets	\$ (2,362,433)	\$ (1,966,388)
Amortization of tangible capital assets	\$ 3,624,617	\$ 3,778,692
Net (gain)/loss on disposal of tangible capital assets	\$ (69,737)	\$ 89,010
Net proceeds from disposal of unsupported capital assets	\$ 167,433	\$ 388,710
Write-down carrying value of tangible capital assets	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -
Other changes	\$ (4,164)	\$ -
Total effect of changes in tangible capital assets	\$ 1,355,716	\$ 2,290,024
Acquisition of inventory of supplies	\$ -	\$ -
Consumption of inventory of supplies	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ -	\$ -
(Increase)/Decrease in other non-financial assets	\$ -	\$ -
Net remeasurement gains and (losses)	\$ -	\$ -
Other changes	\$ -	\$ -
Decrease (increase) in net debt	\$ 349,134	\$ 2,541,667
Net debt at beginning of year	\$ (64,945,888)	\$ (67,487,555)
Net debt at end of year	\$ (64,596,754)	\$ (64,945,888)

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF REMEASUREMENT GAINS AND LOSSES
For the Year Ended August 31, 2019 (in dollars)

	2019	2018
Unrealized gains (losses) attributable to:		
Portfolio investments	\$ -	\$ -
Derivatives	\$ -	\$ -
Other	\$ -	\$ -
Amounts reclassified to the statement of operations:		
Portfolio investments	\$ -	\$ -
Derivatives	\$ -	\$ -
Other	\$ -	\$ -
Other Adjustment (Describe)	\$ -	\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -
Accumulated remeasurement gains (losses) at beginning of year	\$ -	\$ -
Accumulated remeasurement gains (losses) at end of year	\$ -	\$ -

The accompanying notes and schedules are part of these financial statements.

SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS
for the Year Ended August 31, 2019 (in dollars)

	ACCUMULATED SURPLUS	ACCUMULATED REMEASUREMENT GAINS (LOSSES)	ACCUMULATED OPERATING SURPLUS	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2018	\$ 19,212,030	\$ -	\$ 19,212,030	\$ 9,102,523	\$ -	\$ 0	\$ 6,463,271	\$ 3,646,237
Prior period adjustments:								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2018	\$ 19,212,030	\$ -	\$ 19,212,030	\$ 9,102,523	\$ -	\$ 0	\$ 6,463,271	\$ 3,646,237
Operating surplus (deficit)	\$ (1,006,582)		\$ (1,006,582)			\$ (1,006,582)		
Board funded tangible capital asset additions				\$ 1,664,626		\$ -	\$ (216,282)	\$ (1,448,344)
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ (93,496)		\$ (73,936)		\$ 167,432
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -
Endowment expenses & disbursements	\$ -		\$ -		\$ -	\$ -		
Endowment contributions	\$ -		\$ -		\$ -	\$ -		
Reinvested endowment income	\$ -		\$ -		\$ -	\$ -		
Direct credits to accumulated surplus (Describe)	\$ -		\$ -		\$ -	\$ -		
Amortization of tangible capital assets	\$ -		\$ -	\$ (3,624,617)		\$ 3,624,617		
Capital revenue recognized	\$ -		\$ -	\$ 2,648,891		\$ (2,648,891)		
Debt principal repayments (unsupported)	\$ -		\$ -			\$ -		
Additional capital debt or capital leases	\$ -		\$ -			\$ -		
Net transfers to operating reserves	\$ -		\$ -			\$ (600,082)	\$ 600,082	
Net transfers from operating reserves	\$ -		\$ -			\$ 163,945	\$ (163,945)	
Net transfers to capital reserves	\$ -		\$ -			\$ (59,071)		\$ 59,071
Net transfers from capital reserves	\$ -		\$ -			\$ 600,000		\$ (600,000)
Other Changes	\$ -		\$ -			\$ -		\$ -
Other Changes	\$ -		\$ -			\$ -		\$ -
Balance at August 31, 2019	\$ 18,205,448	\$ -	\$ 18,205,448	\$ 9,697,927	\$ -	\$ 0	\$ 6,683,126	\$ 1,824,396

SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS
for the Year Ended August 31, 2019 (in dollars)

	INTERNALLY RESTRICTED RESERVES BY PROGRAM											
	School & Instruction Related		Operations & Maintenance		Board & System Administration		Transportation		External Services			
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2018	\$ 5,541,549	\$ 3,121,757	\$ 85,406	\$ 81,637	\$ 683,717	\$ -	\$ 152,599	\$ 442,843	\$ -	\$ -	\$ -	\$ -
Prior period adjustments:												
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2018	\$ 5,541,549	\$ 3,121,757	\$ 85,406	\$ 81,637	\$ 683,717	\$ -	\$ 152,599	\$ 442,843	\$ -	\$ -	\$ -	\$ -
Operating surplus (deficit)												
Board funded tangible capital asset additions	\$ (163,221)	\$ (1,386,287)	\$ -	\$ (62,057)	\$ -	\$ -	\$ (53,061)	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -	\$ -	\$ -	\$ 124,372	\$ -	\$ -	\$ -	\$ 43,060	\$ -	\$ -	\$ -	\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net remeasurement gains (losses) for the year												
Endowment expenses & disbursements												
Endowment contributions												
Reinvested endowment income												
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets												
Capital revenue recognized												
Debt principal repayments (unsupported)												
Additional capital debt or capital leases												
Net transfers to operating reserves	\$ -	\$ -	\$ 600,082	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net transfers from operating reserves	\$ (84,426)	\$ -	\$ -	\$ (76,986)	\$ -	\$ (2,533)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net transfers to capital reserves	\$ -	\$ -	\$ -	\$ 59,071	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net transfers from capital reserves	\$ -	\$ (600,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2019	\$ 5,293,902	\$ 1,135,470	\$ 685,488	\$ 203,023	\$ 606,731	\$ -	\$ 97,005	\$ 485,903	\$ -	\$ -	\$ -	\$ -

**SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
for the Year Ended August 31, 2019 (in dollars)**

	Other GoA Ministries excluding Infrastructure						Total other sources
	Alberta Education	Alberta Infrastructure	Description 1	Description 2	Description 3	Total Other GoA Ministries	
Deferred Contributions (DC)							
Balance at Aug 31, 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 556,320
Prior period adjustments - please explain:							
Adjusted ending balance Aug. 31, 2018	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 556,320
Received during the year (excluding investment income)							
transfer (to) grant/donation revenue (excluding investment income)	775,873	124,450	-	-	-	124,450	294,249
Investment earnings	-	-	-	-	-	-	556,320
Received during the year	-	-	-	-	-	-	-
Transferred to investment income	-	-	-	-	-	-	-
Transferred (to) from UDCC	-	-	-	-	-	-	-
Transferred directly (to) EDCC	(573,393)	(124,450)	-	-	-	124,450	-
Transferred (to) from others - please explain:							
DC Closing balance at Aug 31, 2019	\$ 202,480	\$ -	\$ -	\$ -	\$ -	\$ 5,780	\$ 294,249

Unspent Deferred Capital Contributions (UDCC)							
Balance at Aug 31, 2018	\$ 108,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain:							
Adjusted ending balance Aug. 31, 2018	\$ 108,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year (excluding investment income)							
UDCC Receivable	-	-	-	-	-	-	-
transfer (to) grant/donation revenue (excluding investment income)	-	-	-	-	-	-	-
Investment earnings							
Received during the year	1,445	-	-	-	-	-	-
Transferred to investment income	-	-	-	-	-	-	-
Proceeds on disposition of supported capital/ insurance proceeds (and related interest)	-	-	-	-	-	-	-
Transferred from (to) DC	-	-	-	-	-	-	-
Transferred from (to) EDCC	-	-	-	-	-	-	-
Transferred (to) from others - please explain:							
UDCC Closing balance at Aug 31, 2019	\$ 109,945	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Expended Deferred Capital Contributions (EDCC)							
Balance at Aug 31, 2018	\$ 75,055,287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain:							
Adjusted ending balance Aug. 31, 2018	\$ 75,055,287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Donated tangible capital assets							
Alberta Infrastructure managed projects	-	-	-	-	-	-	-
Transferred from DC	573,393	124,450	-	-	-	124,450	-
Transferred from UDCC	-	-	-	-	-	-	-
Amounts recognized as revenue (Amortization of EDCC)	(2,646,897)	-	-	-	-	-	-
Disposal of supported capital assets	-	-	-	-	-	-	-
Transferred (to) from others - please explain:							
EDCC Closing balance at Aug 31, 2019	\$ 72,975,789	\$ 124,450	\$ -	\$ -	\$ -	\$ 124,450	\$ -

SCHEDULE OF PROGRAM OPERATIONS
for the Year Ended August 31, 2019 (in dollars)

REVENUES	2019						2018	
	Instruction		Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	TOTAL	TOTAL
	ECS	Grades 1 - 12						
(1) Alberta Education	\$ 2,203,485	\$ 42,951,710	\$ 6,743,447	\$ 4,905,425	\$ 2,299,731	\$ -	\$ 59,103,798	\$ 59,558,804
(2) Alberta Infrastructure	\$ -	\$ -	\$ 686,214	\$ -	\$ -	\$ -	\$ 686,214	\$ -
(3) Other - Government of Alberta	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 468,518	\$ 468,518	\$ 681,245
(4) Federal Government and First Nations	\$ 44,076	\$ 2,961,712	\$ 266,551	\$ -	\$ 167,990	\$ -	\$ 3,440,309	\$ 3,213,604
(5) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,380
(6) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
(8) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Fees	\$ 277,523	\$ 519,217	\$ -	\$ 52,812	\$ -	\$ -	\$ 849,552	\$ 705,510
(10) Other sales and services	\$ -	\$ 1,115,153	\$ 59	\$ 2,318	\$ 24,546	\$ -	\$ 1,142,076	\$ 1,182,339
(11) Investment income	\$ -	\$ 177,359	\$ -	\$ -	\$ -	\$ -	\$ 177,359	\$ 126,459
(12) Gifts and donations	\$ -	\$ 190,357	\$ -	\$ -	\$ -	\$ -	\$ 190,357	\$ 130,690
(13) Rental of facilities	\$ -	\$ -	\$ 30,227	\$ 29,701	\$ 25,805	\$ -	\$ 85,733	\$ 60,995
(14) Fundraising	\$ -	\$ 240,144	\$ -	\$ -	\$ -	\$ -	\$ 240,144	\$ 131,582
(15) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ 58,836	\$ 10,901	\$ -	\$ -	\$ 69,737	\$ 83,910
(16) Other revenue	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -
(17) TOTAL REVENUES	\$ 2,525,084	\$ 48,160,652	\$ 7,785,314	\$ 5,001,157	\$ 2,518,072	\$ 468,518	\$ 66,458,797	\$ 65,901,518
EXPENSES								
(18) Certificated salaries	\$ 860,765	\$ 25,628,139	\$ -	\$ -	\$ 590,936	\$ -	\$ 27,079,840	\$ 27,172,294
(19) Certificated benefits	\$ 116,847	\$ 5,659,500	\$ -	\$ -	\$ 64,504	\$ -	\$ 5,840,851	\$ 6,167,891
(20) Non-certificated salaries and wages	\$ 568,422	\$ 6,050,551	\$ 971,720	\$ 241,078	\$ 956,372	\$ 372,914	\$ 9,161,057	\$ 9,148,804
(21) Non-certificated benefits	\$ 154,742	\$ 1,827,173	\$ 246,734	\$ 59,962	\$ 233,064	\$ 48,246	\$ 2,569,921	\$ 2,550,269
(22) SUB - TOTAL	\$ 1,700,776	\$ 39,165,363	\$ 1,218,454	\$ 301,040	\$ 1,844,876	\$ 421,160	\$ 44,651,669	\$ 45,039,258
(23) Services, contracts and supplies	\$ 416,673	\$ 8,701,062	\$ 4,602,937	\$ 4,669,467	\$ 750,182	\$ 47,358	\$ 19,187,679	\$ 16,656,616
(24) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 2,648,891	\$ -	\$ -	\$ -	\$ 2,648,891	\$ 2,619,156
(25) Amortization of unsupported tangible capital assets	\$ -	\$ 586,416	\$ 210,594	\$ 32,472	\$ 146,244	\$ -	\$ 975,726	\$ 1,159,536
(26) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(27) Unsupported interest on capital debt	\$ -	\$ -	\$ 389	\$ -	\$ -	\$ -	\$ 389	\$ 1,752
(28) Other interest and finance charges	\$ -	\$ -	\$ -	\$ 1,025	\$ -	\$ -	\$ 1,025	\$ 637
(29) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 172,920
(30) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) TOTAL EXPENSES	\$ 2,117,449	\$ 48,452,841	\$ 8,681,265	\$ 5,004,004	\$ 2,741,302	\$ 468,518	\$ 67,465,379	\$ 65,649,875
(32) OPERATING SURPLUS (DEFICIT)	\$ 407,635	\$ (292,189)	\$ (895,951)	\$ (2,947)	\$ (223,230)	\$ -	\$ (1,006,582)	\$ 251,643

SCHEDULE OF PLANT OPERATIONS AND MAINTENANCE
for the Year Ended August 31, 2019 (in dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR, Modular Unit Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	Supported Capital & Debt Services	2019 TOTAL Operations and Maintenance	2018 TOTAL Operations and Maintenance
Uncertificated salaries and wages	\$ -	\$ 718,407	\$ -	\$ -	\$ 253,313			\$ 971,720	\$ 988,004
Uncertificated benefits	\$ -	\$ 178,289	\$ -	\$ -	\$ 68,445			\$ 246,734	\$ 250,967
Sub-total Remuneration	\$ -	\$ 896,696	\$ -	\$ -	\$ 321,758			\$ 1,218,454	\$ 1,238,971
Supplies and services	\$ 1,439,562	\$ 808,360	\$ 98,812	\$ 685,825	\$ 196,226			\$ 3,228,785	\$ 2,807,093
Electricity			\$ 643,403					\$ 643,403	\$ 642,068
Natural gas/heating fuel			\$ 245,241					\$ 245,241	\$ 291,503
Sewer and water			\$ 140,588					\$ 140,588	\$ 113,183
Telecommunications			\$ 15,242					\$ 15,242	\$ 17,562
Insurance					\$ 329,678			\$ 329,678	\$ 203,221
ASAP maintenance & renewal payments								\$ -	\$ -
Amortization of tangible capital assets								\$ -	\$ -
Supported								\$ -	\$ -
Unsupported								\$ -	\$ -
Total Amortization						\$ 210,594	\$ 2,648,891	\$ 2,648,891	\$ 2,619,156
Interest on capital debt						\$ 210,594	\$ 2,648,891	\$ 210,594	\$ 243,360
Supported								\$ -	\$ -
Unsupported								\$ -	\$ -
Lease payments for facilities						\$ 389		\$ 389	\$ 1,751
Other interest charges				\$ -				\$ -	\$ -
Losses on disposal of capital assets								\$ -	\$ -
TOTAL EXPENSES	\$ 1,439,562	\$ 1,705,056	\$ 1,143,266	\$ 685,825	\$ 847,662	\$ 210,983	\$ 2,648,891	\$ 8,681,265	\$ 8,221,522

SQUARE METRES	2019 TOTAL Operations and Maintenance	2018 TOTAL Operations and Maintenance
School buildings	73,279.2	73,279.2
Non school buildings	5,687.6	5,687.6

Note:

Custodial: All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.
 Maintenance: All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.
 Utilities & Telecommunications: All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
 Expensed IMR & Modular Unit Relocation & Lease Pmts: All operational expenses associated with non-capitalized Infrastructure Maintenance Renewal projects, modular unit (portable) relocation, and payments on leased facilities.
 Facility Planning & Operations Administration: All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project 'administration', administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
 Unsupported Amortization & Other Expenses: All expenses related to unsupported capital assets amortization and interest on unsupported capital debt.
 Supported Capital & Debt Services: All expenses related to supported capital assets amortization and interest on supported capital debt.

SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS
for the Year Ended August 31, 2019 (in dollars)

Cash & Cash Equivalents	2019			2018
	Average Effective (Market) Yield	Cost	Amortized Cost	Amortized Cost
Cash		\$ -	\$ 7,962,935	\$ 10,074,164
Cash equivalents				
Government of Canada, direct and guaranteed	0.00%	-	-	-
Provincial, direct and guaranteed	0.00%	-	-	-
Corporate	0.00%	-	-	-
Other, including GIC's	0.00%	-	-	-
Total cash and cash equivalents	0.00%	\$ -	\$ 7,962,935	\$ 10,074,164

See Note 3 for additional detail.

Portfolio Investments	2019			2018	
	Average Effective (Market) Yield	Cost	Fair Value	Balance	Balance
Interest-bearing securities					
Deposits and short-term securities	0.00%	\$ -	\$ -	\$ -	\$ -
Bonds and mortgages	0.00%	-	-	-	-
	0.00%	-	-	-	-
Equities					
Canadian equities	0.00%	\$ -	\$ -	\$ -	\$ -
Global developed equities	0.00%	-	-	-	-
Emerging markets equities	0.00%	-	-	-	-
Private equities	0.00%	-	-	-	-
Pooled investment funds	0.00%	-	-	-	-
Total fixed income securities	0.00%	-	-	-	-
Other					
Other (Specify)	0.00%	\$ -	\$ -	\$ -	\$ -
Other (Specify)	0.00%	-	-	-	-
Other (Specify)	0.00%	-	-	-	-
Other (Specify)	0.00%	-	-	-	-
Total equities	0.00%	-	-	-	-
Total portfolio investments	0.00%	\$ -	\$ -	\$ -	\$ -

See Note 5 for additional detail.

Portfolio investments	2019	2018
Operating		
Cost	\$ -	\$ -
Unrealized gains and losses	-	-
Endowments		
Cost	\$ -	\$ -
Unrealized gains and losses	-	-
Deferred revenue	-	-
Total portfolio investments	\$ -	\$ -

The following represents the maturity structure for portfolio investments based on principal amount:

	2019	2018
Under 1 year	0.0%	0.0%
1 to 5 years	0.0%	0.0%
6 to 10 years	0.0%	0.0%
11 to 20 years	0.0%	0.0%
Over 20 years	0.0%	0.0%
	0.0%	0.0%

SCHEDULE 6

School Jurisdiction Code: 2275

2275

**SCHEDULE OF TANGIBLE CAPITAL ASSETS
for the Year Ended August 31, 2019 (in dollars)**

	2019					2018	
	Land	Work In Progress*	Buildings** 25-50 Years	Equipment 5-10 Years	Vehicles 5-10 Years	Computer Hardware & Software 3-5 Years	Total
Estimated useful life							
Historical cost							
Beginning of year	\$ 2,405,177	\$ -	\$ 119,871,781	\$ 8,289,416	\$ 1,726,439	\$ -	\$ 132,292,813
Prior period adjustments	-	-	-	-	-	-	-
Additions	589,660	-	1,563,568	94,085	115,118	-	2,362,431
Transfers in (out)	-	-	-	-	-	-	-
Less disposals including write-offs	(4,200)	-	(453,287)	(207,599)	(282,127)	-	(947,313)
Historical cost, August 31, 2019	\$ 2,990,637	\$ -	\$ 120,982,062	\$ 8,175,802	\$ 1,559,430	\$ -	\$ 132,292,813
Accumulated amortization							
Beginning of year	\$ -	\$ -	\$ 40,749,249	\$ 6,008,281	\$ 1,377,366	\$ -	\$ 48,134,896
Prior period adjustments	-	-	-	-	-	-	-
Amortization	-	-	2,945,598	583,968	93,538	-	3,623,104
Other additions	-	-	-	-	-	-	-
Transfers in (out)	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	(427,625)	(175,540)	(249,107)	-	(852,272)
Accumulated amortization, August 31, 2019	\$ -	\$ -	\$ 43,267,222	\$ 6,416,709	\$ 1,221,797	\$ -	\$ 50,905,728
Net Book Value at August 31, 2019	\$ 2,990,637	\$ -	\$ 77,714,840	\$ 1,759,093	\$ 337,633	\$ -	\$ 82,802,203
Net Book Value at August 31, 2018	\$ 2,405,177	\$ -	\$ 79,122,532	\$ 2,281,135	\$ 349,073	\$ -	\$ 84,157,917

	2019	2018
Total cost of assets under capital lease	\$ -	\$ -
Total amortization of assets under capital lease	\$ -	\$ -

Assets under capital lease includes buildings with a total cost of \$X,XXX a (2018 - \$xxx) and accumulated amortization of \$x,xxx (2018 - \$xx)(omit this line if jurisdiction does not have buildings under capital lease).

*Work in Progress includes \$xx in computer hardware as well as x new schools with accumulated costs of \$x,xxx,xxx, expected to be open on September 1, 20xx. An additional \$x,xxx,xxx in work-in-progress is not included in this figure, as this amount represents an additional school that is managed and controlled by Alberta Infrastructure. The school division will report this school with its tangible capital assets when the school is complete and controlled by the Division.

**Buildings include leasehold improvements with a total cost of \$x,xxx and accumulated amortization of \$xxx as well as site improvements with a total cost of \$xxx and accumulated amortization of \$xx.

SCHEDULE 7

School Jurisdiction Code: 2275

**SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES
for the Year Ended August 31, 2019 (in dollars)**

Board Members:	FTE	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other Paid	Other Accrued Unpaid Benefits (1)	Expenses
Chair Judy Muir	1.00	\$36,738	\$3,814	\$0	\$0	\$0	\$0	\$14,115
Sarah Healy/Christine Peck	1.00	\$14,519	\$5,043	\$0	\$0	\$0	\$0	\$4,710
Diane Hagman	1.00	\$15,261	\$5,847	\$0	\$0	\$0	\$0	\$6,835
Sherry Jeffreys	1.00	\$15,228	\$5,904	\$0	\$0	\$0	\$0	\$4,823
Barbara Maddigan	1.00	\$15,995	\$5,883	\$0	\$0	\$0	\$0	\$6,881
Arita Portsmouth	1.00	\$27,909	\$6,468	\$0	\$0	\$0	\$0	\$16,884
Gerry Steinke	1.00	\$19,619	\$6,072	\$0	\$0	\$0	\$0	\$10,009
Ethan Thesen	1.00	\$235	\$2,289	\$0	\$0	\$0	\$0	\$343
Linda Wigton	1.00	\$19,148	\$6,134	\$0	\$0	\$0	\$0	\$14,625
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	9.00	\$164,652	\$47,454	\$0	\$0	\$0	\$0	\$79,225
Superintendent Kevin Andrea	1.00	\$226,142	\$21,517	\$0	\$0	\$0	\$34,225	\$34,663
Secretary/Treasurer Lachlan Whatley	0.30	\$112,444	\$12,955	\$0	\$0	\$0	\$0	\$4,224
Secretary/Treasurer Tamara Spong	0.10	\$7,038	\$1,308	\$0	\$0	\$0	\$595	\$5,000
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated		\$26,853,698	\$5,785,110	\$0	\$0	\$0	\$0	\$0
School based	283.00							
Non-School based	5.00							
Non-certificated		\$8,876,923	\$2,298,075	\$0	\$0	\$0	\$209,542	
Instructional	175.36							
Plant Operations & Maintenance	13.00							
Transportation	2.88							
Other	23.31							
TOTALS	512.95	\$36,240,897	\$8,166,410	\$0	\$0	\$0	\$244,362	\$123,112

(1) Other Accrued Unpaid Benefits Include: Vacation Payable

UNAUDITED SCHEDULE OF FEES
for the Year Ending August 31, 2019 (in dollars)

	Actual Fees Collected 2017/2018	Budgeted Fee Revenue 2018/2019	(A) Actual Fees Collected 2018/2019	(B) Unexpended September 1, 2018*	(C) Funds Raised to Defray Fees 2018/2019	(D) Expenditures 2018/2019	(A) + (B) + (C) - (D) Unexpended Balance at August 31, 2019*
Transportation Fees			\$50,813	\$61,875	\$0	\$52,812	\$0
Basic Instruction Fees			\$0	\$0	\$0	\$0	\$0
Basic instruction supplies							
Fees to Enhance Basic Instruction							
Technology user fees	\$3,720	\$135,180	\$109,088	\$3,720	\$0	\$112,808	\$0
Alternative program fees	\$0	\$36,350	\$0	\$0	\$0	\$0	\$0
Fees for optional courses	\$118,720	\$106,768	\$101,169	\$57,353	\$0	\$125,440	\$33,082
Activity fees	\$6,300	\$251,633	\$136,502	\$0	\$0	\$170,328	\$0
Early childhood services	\$54,707	\$91,500	\$89,796	\$67	\$0	\$277,641	\$0
Other fees to enhance education	\$126,479	\$28,092	\$4,936	\$0	\$0	\$7,697	\$0
Non-Curricular fees							
Extracurricular fees	\$268,329	\$337,707	\$312,284	\$69,853	\$0	\$402,556	\$0
Non-curricular travel	\$29,369	\$3,000	\$34,832	\$10,838	\$0	\$41,049	\$4,621
Lunch supervision, and noon hour activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular goods and services	\$47,073	\$48,421	\$8,133	\$0	\$0	\$16,324	\$0
Other Fees	\$0	\$5,200	\$0	\$0	\$0	\$0	\$0
TOTAL FEES	\$705,510	\$1,105,726	\$849,552	\$141,832	\$0	\$1,206,655	\$37,703

*Unexpended balances cannot be less than \$0

	Actual 2019	Actual 2018
Please disclose amounts paid by parents of students that are recorded as "Other sales and services", "Fundraising", or "Other revenue" (rather than fee revenue):		
Cafeteria sales, hot lunch, milk programs	\$268,221	\$264,420
Special events, graduation, tickets	\$109,451	\$183,655
International and out of province student revenue	\$0	\$0
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)	\$400,040	\$444,430
Adult education revenue	\$0	\$0
Preschool	\$259,788	\$188,329
Child care & before and after school care	\$0	\$0
Lost item replacement fee	\$0	\$0
Donations	\$166,238	\$130,630
Book Fair, Literacy	\$44,640	\$40,524
Other (Describe)	\$113,744	\$172,563
TOTAL	\$1,362,122	\$1,444,611

UNAUDITED SCHEDULE OF DIFFERENTIAL FUNDING for the Year Ended August 31, 2019 (in dollars)					
	PROGRAM AREA				
	First Nations, Metis & Inuit (FNMI)	ECS Program Unit Funding (PUF)	English as a Second Language (ESL)	Inclusive Education	Small Schools by Necessity (Revenue only)
Funded Students in Program	773	76	144		
Federally Funded Students	292				
REVENUES					
Alberta Education allocated funding	\$ 882,986	\$ 1,160,310	\$ 129,886	\$ 4,384,154	\$ 970,207
Other funding allocated by the board to the program	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 882,986	\$ 1,160,310	\$ 129,886	\$ 4,384,154	\$ 970,207
EXPENSES (Not allocated from BASE, Transportation, or other funding)					
Instructional certificated salaries & benefits	\$ 200,500	\$ -	\$ 35,569	\$ 1,523,713	
Instructional non-certificated salaries & benefits	\$ 466,251	\$ 702,922	\$ 50,758	\$ 2,290,632	
SUB TOTAL	\$ 666,751	\$ 702,922	\$ 86,327	\$ 3,814,345	
Supplies, contracts and services	\$ 99,494	\$ 405,063	\$ 14,341	\$ 167,032	
Program planning, monitoring & evaluation	\$ 81,293	\$ 5,792	\$ 4,194	\$ 199,062	
Facilities (required specifically for program area)	\$ -	\$ -	\$ -	\$ -	
Administration (administrative salaries & services)	\$ 127,813	\$ 46,533	\$ 9,603	\$ 225,813	
Other (please describe)	\$ -	\$ -	\$ -	\$ -	
Other (please describe)	\$ -	\$ -	\$ -	\$ -	
TOTAL EXPENSES	\$ 975,352	\$ 1,160,310	\$ 114,465	\$ 4,406,252	
NET FUNDING SURPLUS (SHORTFALL)	\$ (92,366)	\$ -	\$ 15,421	\$ (22,098)	

UNAUDITED SCHEDULE OF CENTRAL ADMINISTRATION EXPENSES
for the Year Ended August 31, 2019 (in dollars)

EXPENSES	Allocated to Board & System Administration				TOTAL	Allocated to Other Programs				TOTAL
	Salaries & Benefits	Supplies & Services	Other			Salaries & Benefits	Supplies & Services	Other		
Office of the superintendent	\$ 372,221	\$ 106,778	\$ -	\$ -	\$ 478,999	\$ -	\$ -	\$ -	\$ -	\$ 478,999
Educational administration (excluding superintendent)	\$ 401,572	\$ 195,822	\$ -	\$ -	\$ 597,394	\$ -	\$ -	\$ -	\$ -	\$ 597,394
Business administration	\$ 540,768	\$ 89,754	\$ -	\$ -	\$ 630,522	\$ -	\$ -	\$ -	\$ -	\$ 630,522
Board governance (Board of Trustees)	\$ 212,107	\$ 261,417	\$ -	\$ -	\$ 473,524	\$ -	\$ -	\$ -	\$ -	\$ 473,524
Information technology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Human resources	\$ 163,510	\$ 21,863	\$ -	\$ -	\$ 185,373	\$ -	\$ -	\$ -	\$ -	\$ 185,373
Central purchasing, communications, marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payroll	\$ 156,594	\$ 20,907	\$ -	\$ -	\$ 177,501	\$ -	\$ -	\$ -	\$ -	\$ 177,501
Administration - insurance			\$ 3,263	\$ -	\$ 3,263					\$ 3,263
Administration - amortization			\$ 146,244	\$ -	\$ 146,244					\$ 146,244
Administration - other (admin building, interest)			\$ 48,482	\$ -	\$ 48,482					\$ 48,482
Other (describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 1,846,772	\$ 696,541	\$ 197,989	\$ -	\$ 2,741,302	\$ -	\$ -	\$ -	\$ -	\$ 2,741,302

SCHEDULE 11

Average Estimated # of Students Served Per Meal: 304.00

**UNAUDITED SCHEDULE OF NUTRITION PROGRAM EXPENDITURES
for the Year Ending August 31, 2019**

	Budget 2019	2019
REVENUES		
Alberta Education - current	\$ 248,902	\$ 248,902
Alberta Education - prior year	\$ 48,000	\$ 48,000
Other Funding	\$ -	\$ -
TOTAL REVENUES	\$ 296,902	\$ 296,902
EXPENSES		
Salaries & Benefits		
Meal Supervisor/Cook/support Worker	\$ 34,918	\$ 34,918
Other (please describe)	\$ -	\$ -
Other (please describe)	\$ -	\$ -
Other (please describe)	\$ -	\$ -
Other (please describe)	\$ -	\$ -
Subtotal: Salaries & Benefits	\$ 34,918	\$ 34,918
Food Supplies (\$3/meal*140*121days)+(\$1/milk*140*121)	\$ 76,580	\$ 76,580
Small Kitchenware		
Measuring cups & measuring spoons	\$ -	\$ -
Plates, bowls & cups	\$ -	\$ -
Utensils	\$ 300	\$ 300
Other - Condiments, Containers etc.	\$ 400	\$ 400
Other (please describe)	\$ -	\$ -
Subtotal: Small Kitchenware	\$ 700	\$ 700
Non-Capitalized Assets		
Microwave	\$ -	\$ -
Refrigerator/Freezer	\$ 1,000	\$ 1,000
Toaster	\$ 200	\$ 200
Stove	\$ -	\$ -
Tables	\$ -	\$ -
Dishwasher	\$ -	\$ -
Carts to move food	\$ -	\$ -
Garden tower	\$ 2,000	\$ 2,000
Salad bar	\$ -	\$ -
Other (instant pots)	\$ 550	\$ 550
Subtotal: Non-capitalized Assets	\$ 3,750	\$ 3,750
Training (e.g. food safety training, food prep courses, workshops, training materials)	\$ 1,904	\$ 1,904
Contracted Services (please describe)		
Vendor / Company	\$ 142,000	\$ 142,000
Food Delivery	\$ 8,875	\$ 8,875
Vendor Profit	\$ 26,625	\$ 26,625
Subtotal: Contracted Services	\$ 177,500	\$ 177,500
Other Expenses		
Kitchen aprons	\$ 50	\$ 50
Family / Nutritional education nights	\$ 1,000	\$ 1,000
Cleaning and sanitation supplies	\$ 500	\$ 500
Travel & accommodation for Cohort B meetings	\$ -	\$ -
Other (please describe)	\$ -	\$ -
Subtotal: Other Expenses	\$ 1,550	\$ 1,550
TOTAL EXPENSES	\$ 296,902	\$ 296,902
ANNUAL SURPLUS/DEFICIT	\$ -	\$ -

BOARD AND SYSTEM ADMINISTRATION (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)	
2018/2019 EXPENSES UNDER (OVER) MAXIMUM LIMIT	
TOTAL EXPENSES (Net of rental revenue from central administration building)	\$67,439,574
Enter Number of Net Enrolled Students (adjusted for adult & underage students):	4,549
Enter Number of Funded (ECS) Children (headcount):	344
"C" if Charter School	
STEP 1	
Calculation of maximum expense limit percentage for Board and System Administration expenses	
If "Total Net Enrolled Students" are 6,000 and over	= 3.6%
If "Total Net Enrolled Students" are 2,000 and less	= 5.4%
The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .00045 per FTE (Example: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .00045 = 0.675% plus 3.6% = maximum expense limit of 4.275%).	
STEP 2	
A. Calculate maximum expense limit amounts for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES	\$2,868,171
B. Considerations for Charter Schools and Small School Boards:	
If charter schools and small school boards,	
The amount of Small Board Administration funding (<i>Funding Manual</i> Section 1.13)	
2018/2019 MAXIMUM EXPENSE LIMIT (the greater of A or B above)	\$0
Actual Board & System Administration from Line 30 of "Schedule of Program Operations" net of rental income (Board & System Administration Column)	\$2,868,171
Amount Overspent	\$2,715,497
(Explain reason(s) for over-expenditure if amount overspent in cell "I38" is greater than zero).	

NORTHERN GATEWAY REGIONAL DIVISION #10
NOTES TO THE FINANCIAL STATEMENTS
ENDING AUGUST 31, 2019

1. AUTHORITY AND PURPOSE

The School Jurisdiction delivers education programs under the authority of the *Education Act*, 2012, Chapter E-0.3.

The jurisdiction receives funding for instruction and support under Education Grants Regulation (AR 120/2008). The regulation allows for the setting of conditions and use of grant monies. The School Jurisdiction is limited on certain funding allocations and administration expenses.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the CICA Canadian public sector accounting standards (PSAS). The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

a) Cash and Cash Equivalents

Cash and cash equivalents include cash and investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These short-term investments have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

b) Accounts Receivable

Accounts receivable are shown net of allowance for doubtful accounts.

c) Inventories

The Regional Division expenses all items under \$5,000 as current expenses and therefore, does not track inventories of supplies in the financial statements.

d) Tangible capital assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the asset. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization.

- Construction-in-progress is recorded as a transfer to the applicable asset class at substantial completion.
- Buildings include site and leasehold improvements as well as assets under capital lease.
- Sites and buildings are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. For supported assets, the write-downs are accounted for as reductions to Expended Deferred Capital Revenue.
- Buildings that are demolished or destroyed are written-off.
- Tangible capital assets with costs in excess of \$5,000 are capitalized.
- Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the Board are considered capital leases. These are accounted for as an asset and an obligation. The Board currently has no capital leases.
- Tangible capital assets are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Buildings	2% to 4%
Vehicles & Buses	10% to 20%
Computer Hardware & Software	20% to 25%
Other Equipment & Furnishings	10% to 20%

e) Deferred Revenue

Deferred revenue includes contributions received for operations which have stipulations that meet the definition of a liability per *Public Sector Accounting Standard (PSAS) PS 3200*. These contributions are recognized by the School District once it has met all eligibility criteria to receive the contributions. When stipulations are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

Deferred revenue also included contributions for capital expenditures, unexpended and expended:

- Unexpended Deferred Capital Revenue

Unexpended Deferred Capital Revenue represent externally restricted supported capital funds provided for a specific capital purpose received or receivable by the jurisdiction, but the related expenditure has not been made at year-end.

- Expended Deferred Capital Revenue

Expended Deferred Capital Revenue represent externally restricted supported capital funds that have been expended but have yet to be amortized over the useful life of the related capital asset. Amortization over the useful life of the related capital asset is due to certain stipulations related to the contributions that require that the school jurisdiction to use the asset in a prescribed manner over the life of the associated asset.

f) Operating and Capital Reserves

Certain amounts are internally or externally restricted for future operating or capital purposes. Transfers to and from reserves are recorded when approved by the Board of Trustees. Capital reserves are restricted to capital purposes and may only be used for operating purposes with approval by the Minister of Education. Reserves are disclosed in the Schedule of Changes in Accumulated Surplus.

g) Revenue Recognition

Revenues are recorded on an accrual basis. Instruction and support allocations are recognized in the year to which they relate. Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Volunteers contribute a considerable number of hours per year to schools to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Contributed services are not recognized in the financial statements.

Eligibility criteria are criteria that the School District has to meet in order to receive certain contributions. *Stipulations* describe what the School District must perform in order to keep the contributions. Contributions without eligibility criteria or stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity. Contributions with eligibility criteria but without stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity and all eligibility criteria have been met.

Contributions with stipulations are recognized as revenue in the period the stipulations are met, except when and to the extent that the contributions give rise to an obligation that meets the definition of a liability in accordance with *Section PS 3200*. Such liabilities are recorded as deferred revenue. The following items fall under this category:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year the stipulated related expenses are incurred;
- Unexpended Deferred Capital Revenue; or
- Expended Deferred Capital Revenue.

h) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Allocation of Costs

- Actual salaries of personnel assigned to two or more programs are allocated based on the time spent in each program.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

i) Pensions

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

The current and past service costs of the Alberta Teachers Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the Northern Gateway Regional Division #10 does not make pension contributions for certificated staff. The Government portion of the current service contribution to the Alberta Teachers Retirement Fund on behalf of the jurisdiction is included in both revenues and expenses. For the school year ended August 31, 2019, the amount contributed by the Government was \$2,881,594 (2018 \$3,176,826).

The school board participates in a multi-employer pension plan, the Local Authorities Pension Plan, and does not report on any unfunded liabilities. The expense for this pension plan is equivalent to the annual contributions of \$1,552,542 for the year ended August 31, 2019 (2018 \$1,643,400). At December 31, 2018, the Local Authorities Pension Plan reported a surplus of \$3,469,347,000 (2017 a surplus of \$4,835,515,000).

The Division provides a Supplement Integrated Pension Plan (SIPP) for certain executive employees of the Division, based on approved terms and conditions of the Plan. The Division's net expense for the year amounts to \$22,489 (2018 \$28,118).

The Division provides a Supplement Executive Retirement Plan (SERP) for certain executive employees of the Division, based on approved terms and conditions of the Plan. The Division's net expense for the year amounts to \$20,625 (2018 \$24,729).

j) Program Reporting

The Division's operations have been segmented as follows:

- **ECS-Grade 12 Instruction:** The provision of Early Childhood Services education and grades 1 - 12 instructional services that fall under the basic public education mandate.
- **Plant Operations and Maintenance:** The operation and maintenance of all school buildings and maintenance shop facilities.
- **Transportation:** The provision of regular and special education bus services (to and from school), whether contracted or board operated, including transportation facilities.
- **Board & System Administration:** The provision of board governance and system-based / central office administration.
- **External Services:** All projects, activities, and services offered outside the public education mandate for ECS children and students in grades 1-12. Services offered beyond the mandate for public education are to be self-supporting, and Alberta Education funding may not be utilized to support these programs.

The allocation of revenues and expenses are reported by program, source, and object on the Schedule of Program Operations. Respective instruction expenses include the cost of certificated teachers, non-certificated teaching assistants as well as a proportionate share of supplies & services, school administration & instruction support, and System Instructional Support.

k) Trusts Under Administration

Trusts under administration have been excluded from the financial reporting of the Division. Trust balances can be found in Note 11.

l) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, bank indebtedness, accounts payable and accrued liabilities, debt and other liabilities. Unless otherwise noted, it is management's opinion that the School District is not exposed to significant credit and liquidity risks, or market risk, which includes currency, interest rate and other price risks.

Portfolio investments in equity instruments quoted in an active market and derivatives are recorded at fair value. All other financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of items in the cost or amortized cost upon initial recognition. The gain or loss arising from derecognition of a financial instrument is recognized in the Statement of Operations. Impairment losses such as write-downs or write-offs are reported in the Statement of Operations.

m) Measurement Uncertainty

The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits.

3. ACCOUNTS RECEIVABLE

	2019			2018
	Gross Amount	Allowance for Doubtful Accounts	Net Realizable Value	Net Realizable Value
Alberta Education - Grants	\$ -	\$ -	\$ -	\$ -
Alberta Education - Capital	1,481,220	-	1,481,220	1,256,806
Alberta Education - IMR	-	-	-	-
Alberta Education - (Specify)	-	-	-	-
Other Alberta school jurisdictions	-	-	-	9,194
Treasury Board and Finance - Supported debenture principal	-	-	-	-
Treasury Board and Finance - Accrued interest on supported debentures	-	-	-	457
Alberta Health	-	-	-	-
Alberta Health Services	83,124	-	83,124	-
Advanced Education	-	-	-	-
Post-secondary institutions	-	-	-	-
Government of Alberta Ministry (Specify)	-	-	-	-
Government of Alberta Ministry (Specify)	-	-	-	-
Government of Alberta Ministries	-	-	-	-
Federal government	301,923	-	301,923	199,161
Municipalities	-	-	-	100,000
First Nations	363,273	-	363,273	-
Foundations	-	-	-	-
Other	265,665	-	265,665	245,162
Total	\$2,495,205	\$ -	\$2,495,205	\$1,810,779

4. Other Financial Assets

Other Financial assets consist of the following:

	2019	2018
Inventory*	\$ -	\$ -
Embedded derivatives**	-	-
Other (Vendors: Xerox, Acrodex, Kev Software, West Unified)***	260,501	515,206
Total	\$ 260,501	\$ 515,206

*Inventory is measured at the lower of cost and net realizable value.

**Embedded derivatives are measured at fair value.

***Specify nature of "other" if it exceeds \$5,000.

5. BANK INDEBTEDNESS

The jurisdiction has negotiated a line of credit in the amount of \$2,000,000 that bears interest at the bank prime rate. This line of credit is secured by a borrowing bylaw and a security agreement, covering all revenue of the jurisdiction. There was no balance outstanding on the line of credit at August 31, 2019 (2018: \$0).

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2019	2018
Alberta Education	\$ -	\$ -
Other Alberta school jurisdictions	-	-
Alberta Capital Finance Authority (Interest on long-term debt - Supported)	-	457
Alberta Capital Finance Authority (Interest on long-term debt - Unsupported)	-	-
Alberta Health	-	-
Alberta Health Services	-	-
Advanced Education	-	-
Post-secondary institutions	-	-
Other Government of Alberta ministries (Specify)	-	-
Other Government of Alberta ministries	-	-
Federal government	-	-
First Nations	-	-
Other interest on long-term debt	-	-
Other bank charges, fees, and interest	-	-
Accrued vacation pay liability	244,362	221,893
Other salaries & benefit costs	1,323,987	1,362,513
Other trade payables and accrued liabilities	36,133	29,793
Total	\$ 1,604,482	\$ 1,614,656

7. DEFERRED REVENUE

SOURCE AND GRANT OR FUND TYPE	DEFERRED REVENUE as at Aug. 31, 2018	2018/2019 Restricted Funds Received/Receivable	2018/2019 Restricted Funds Expended (Paid / Payable)	2018/2019 Adjustments for Returned Funds	DEFERRED REVENUE as at Aug. 31, 2019
Unexpended deferred operating revenue					
Alberta Education:					
Regional Collaborative Service Delivery	\$ -	\$ 247,335	\$ (241,555)	\$ -	\$ 5,780
Student Health Initiative (School Authorities)	-	-	-	-	-
Infrastructure Maintenance Renewal	-	1,461,698	(1,259,218)	-	202,480
Alberta Initiative for School Improvement	-	-	-	-	-
SuperNet Service	-	-	-	-	-
Other Government of Alberta:					
(Specify ministry & program)	-	-	-	-	-
(Specify)	-	-	-	-	-
Other Deferred Revenue:					
School Generated Funds	522,785	257,142	(522,785)	-	257,142
Fees	33,535	31,327	(33,535)	-	31,327
Donations	-	-	-	-	-
Other (Specify)	-	-	-	-	-
Total unexpended deferred operating revenue	\$ 556,320	\$ 1,997,502	\$ (2,057,093)	\$ -	\$ 496,729
Unexpended deferred capital revenue (Schedule 2)	108,500	1,445	-	-	109,945
Expended deferred capital revenue (Schedule 2)	75,055,287	697,843	(2,648,891)	-	73,104,239
Total	\$ 75,720,107	\$ 2,696,790	\$ (4,705,984)	\$ -	\$ 73,710,913

8. DEBT

	2019	2018
The Supported debenture outstanding at August 31, 2019 has a interest rate of 0%. The term of the debenture is 0 years, payment is made annually supported by Alberta Education	\$ -	\$ 11,274
Total	\$ -	\$ 11,274

9. ACCUMULATED SURPLUS:

Detailed information related to accumulated surplus is available on the Schedule of Changes in Accumulated Surplus. Accumulated surplus may be summarized as follows:

	2019	2018
Unrestricted surplus	\$ -	\$ -
Operating reserves	6,463,271	5,333,035
Accumulated surplus (deficit) from operations	6,683,126	6,463,271
Investment in tangible capital assets	9,697,927	9,102,523
Capital reserves	1,824,396	3,646,237
Endowments ⁽¹⁾	-	-
Accumulated remeasurement gains (losses)	-	-
Accumulated surplus (deficit)	\$ 18,205,448	\$ 19,212,030

10. CONTRACTUAL OBLIGATIONS

	2019	2018
Building projects ⁽¹⁾	\$ -	\$ -
Building leases ⁽²⁾	-	-
Service providers ⁽³⁾	235,384	470,768
Other (Specify)	-	-
Other	-	-
Total	\$ 235,384	\$ 470,768

⁽¹⁾ Building Projects:

⁽³⁾ Service Providers: As at August 31, 2019, the jurisdiction has \$235,384 (2018 \$470,768) in commitments relating to service and grant contracts.

	Building Projects	Building Leases	Service Providers	Other (Specify)	Other
2019-2020	-	-	235,384	-	-
2020-2021	-	-	-	-	-
2021-2022	-	-	-	-	-
2022-2023	-	-	-	-	-
Thereafter	-	-	-	-	-
	\$ -	\$ -	\$ 235,384	\$ -	\$ -

11. TRUSTS UNDER ADMINISTRATION

These balances represent assets that are held in trust by the jurisdiction. They are not recorded on the statements of the Division.

	2019	2018
Deferred salary leave plan	\$ -	\$ -
Scholarship trusts	136,023	137,530
Regional Collaborative Service Delivery (Banker board)	-	-
Regional Learning Consortium (Banker board)	-	-
Other foundations (please specify)	-	-
Other trusts (please specify)	-	-
Total	\$ 136,023	\$ 137,530

12. SCHOOL GENERATED FUNDS

	2019	2018
School Generated Funds, Beginning of Year	\$ 522,785	\$ 537,157
Gross Receipts:		
Fees	796,740	654,697
Fundraising	240,144	131,582
Gifts and donations	190,357	130,690
Grants to schools	-	-
Other sales and services	1,115,153	1,096,379
Total gross receipts	2,342,394	2,013,348
Total Related Expenses and Uses of Funds	1,825,583	1,407,248
Total Direct Costs Including Cost of Goods Sold to Raise Funds	782,454	620,472
School Generated Funds, End of Year	<u>\$ 257,142</u>	<u>\$ 522,785</u>
Balance included in Deferred Revenue*	\$ 257,142	\$ 522,785
Balance included in Accumulated Surplus (Operating Reserves)**	\$ -	\$ -

*Balance included in Deferred Revenue should agree with Note 7

13. RELATED PARTY TRANSACTIONS

Related parties are those entities consolidated or accounted for on the modified equity basis in the Government of Alberta Consolidated Financial Statements. Related parties also include key management personnel in division and their close family members.

All entities that are consolidated in the accounts of the Government of Alberta are related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions in Alberta.

	Balances		Transactions	
	Financial Assets (at cost or net realizable value)	Liabilities (at amortized cost)	Revenues	Expenses
Government of Alberta (GOA):				
Alberta Education			\$52,944,399	
Accounts receivable / Accounts payable	\$ -	\$ -		
Prepaid expenses / Deferred operating revenue	-	-		
Unexpended deferred capital revenue				
Expended deferred capital revenue			2,648,891	
Grant revenue & expenses			333,293	
ATRF payments made on behalf of district			3,176,826	
Other revenues & expenses			-	-
Other Alberta school jurisdictions	-	-	-	-
Alberta Treasury Board and Finance (Principal)				
Alberta Treasury Board and Finance (Accrued interest)	-		389	
Alberta Health	-	-	-	-
Alberta Health Services	-	-	468,518	-
Enterprise and Advanced Education	-	-	-	-
Post-secondary institutions	-	-	-	-
Alberta Infrastructure	-	-	686,214	-
Human Services	-	-	-	-
Culture & Tourism	-	-	-	-
Other GOA ministry (Specify)	-	-	-	-
Other GOA ministry (Specify)	-	-	-	-
Other GOA ministries	-	-	-	-
Other:				
Alberta Capital Financing Authority				-
Other Related Parties (Specify)	-	-	-	-
Other Related Parties (Specify)	-	-	-	-
Other Related Parties	-	-	-	-
TOTAL 2018/2019	\$ -	\$ -	\$60,258,530	\$ -
TOTAL 2017/2018	\$ 456	\$ -	\$60,240,049	\$ -

14. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

The jurisdiction's primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

15. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees on June 25, 2018. It is presented for information purposes only and has not been audited.

16. COMPARATIVE FIGURES

The comparative figures have been reclassified where necessary to conform to the 2018/2019 presentation.

17. COMMITMENTS

The division has committed to spending \$3.3 million to retrofit most schools to energy efficient lighting. At year end the Division has spent \$1,051,000 on this project. The remaining \$2,249,000 will be spent in the 2019-2020 school year. Funding will come out of reserves. Once completed, it is anticipated the Division will save approximately \$215,000 a year in energy costs over the next 20 years.